

Nonetheless, sales rose by 2.7% to CHF 218.5 million compared to the previous year (+3.2% in local currency). In **BOSSARD** 2019's first nine months, the Group posted sales of CHF 669.4 million, an increase of 1.6% (+2.7% in local currency). Adjusted for acquisitions, sales declined by 0.6% in local currency versus the same 2018 period.

But despite the waning economy and economic tension between the USA and China, Bossard recorded sales growth in Europe and Asia. In America, however, the Group battled persistent headwinds.

[www.bossard.com](http://www.bossard.com)

## Stanley Black & Decker announces equity units offering

Stanley Black & Decker, Inc., New Britain, CT, USA, will sell, subject to market and other conditions, 6,750,000 equity units, each with a stated amount of US\$100. The company expects the units will initially consist of an aggregate of 675,000 shares of 0% Series D Cumulative Perpetual Convertible Preferred Stock, with an aggregate liquidation preference of some US\$675 million, and contracts to purchase for an aggregate of US\$675 million shares of common stock. The firm expects to grant to the underwriters an option to purchase up to an additional 750,000 units to cover over-allotments. The offering will be made pursuant to an effective registration statement filed with the SEC.

The common stock is expected to

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be delivered upon settlement of the purchase contracts in November 2022 (subject to early settlement in certain circumstances).

The Convertible Preferred Stock will initially not bear any dividends and the liquidation preference of the Convertible Preferred Stock will not accrete. Each share of Convertible Preferred Stock may be converted only after being separated from the Units, and prior to November 2022, only upon the occurrence of certain fundamental change events.

[ir.stanleyblackanddecker.com](http://ir.stanleyblackanddecker.com)

## Nylok® NYSHIELD™ named PACE Award finalist

Nylok® LLC was named a finalist in the 2020 PACE Awards, for its new product NYSHIELD™, which enables the attachment of lightweight materials to vehicles, with no accelerated corrosion due to galvanic effects.



Finalists were announced in October, at the SAE Global Leadership Conference. PACE awards (Premier Automotive Suppliers' Contribution to Excellence Award) are awarded annually by *Automotive News* to celebrate companies with products that provide innovative and technological advancements.

[www.nylok.com](http://www.nylok.com)

## LISI Group posts sales of €1.3 billion in 2019 1<sup>st</sup> 9 months

The LISI Group reported sales of €1.3 billion in the first nine months of 2019, up +6.3% versus the comparable 2018 period, with +5.7% organic growth in Q3.



LISI aerospace saw +8.5% cumulative and +9.3% organic growth in Q3 due to accelerated demand for fasteners in Europe and good momentum in North America.

LISI automotive reported -4.0% cumulative and +0.6% organic growth in Q3 resulting from persisting weakness of European and

# Notebook

## SPIROL Launches eCommerce in Europe

**SPIROL** has announced the launch of **Shop.SPIROL.com** for on-line purchasing of Coiled Spring Pins in the United Kingdom and Germany.

SPIROL's new eCommerce site is quick, easy and secure. While all of SPIROL's engineered fasteners will eventually be available through the website, the first product available for purchase is the Coiled Pin.

As the inventor of the Coiled Spring Pin in 1948, SPIROL has set the industry standard for this engineered fastener. SPIROL offers the world's largest standard offering of Coiled Pins available in light, standard and heavy duties in diameters ranging from 0.8 up to 20 mm (1/32" to 3/4"). Visitors to **Shop.SPIROL.com** can also request certifications, search by part number or specification, select from several materials and finishes as well as submit a request for quote for custom specifications.



In addition, customers can conveniently download 2D drawings and 3D models directly from the website.

[Shop.SPIROL.com](http://Shop.SPIROL.com)

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**WWW.PIVOTPINS.COM**